

WASAUKSING FIRST NATION LANDS AND NATURAL RESOURCES PROPERTY TRANSFER TAX RETURN

WASAUKSING FIRST NATION PROPERTY TRANSFER TAX LAW, 2018



- THE TRANSFEREE MUST FILE A RETURN FOR EACH TRANSFER OF AN INTEREST IN LAND EVEN IF NO PROPERTY TRANSFER TAX IS
- THE TRANSFEREE MUST FILE A RETURN AND PAY ALL TAXES PAYABLE ON OR BEFORE THE DUE DATE IN ORDER TO AVOID PENALTIES AND INTEREST.
- FOR LATE PAYMENTS, A PENALTY OF 10% WILL BE ASSESSED. INTEREST ACCRUES IN UNPAID AMOUNTS AT A RATE OF 15% PER YEAR.

 PAYMENTS CAN BE MADE BY CHEQUE, MONEY ORDER OR I CHEQUE OR MONEY ORDER CAN BE MADE PAYAB 	
Are you claiming an exemption?	
A. PURCHASER/TRANSFEREE:	
Surname	First Name
Surname	First Name
Address	
B. VENDOR/TRANSFEROR:	
Surname	First Name
Surname	First Name
C. DESCRIPTION OF PROPERTY AND TRANSFER	
Legal description of Property	
Fire Route Number	
D. PROPERTY TRANSFER TAX CALCULATION	
Purchase price/ Fair market value of property or interest	in property
0.5% up to and including \$55,000	x 0.005 =
19/ evereding CEE 000 up to and including C2E0 000	X 0.003 =
1% exceeding \$55,000 up to and including \$250,000	(x 0.01) - \$275=
1.5% exceeding \$250,000 up to and including \$400,000	(x 0.015) - \$1525=
2% exceeding \$400,000	(x 0.02) - \$3,525=
PROPERTY TRANSFER TAX PAYABLE	
IMPORTANT – This portion of the form mu	ust be signed by the purchaser(s)/transferee(s)
·	with the requirements of the Wasauksing First Nation nowledge and belief. The information I have provided is on required by law.
I authorize Wasauksing First Nation to investigate ar	ny facts or information set out in this form if necessary.
Signature Phone	e Number Date
Signature Phone	e Number Date

PLEASE SEND COMPLETED FORMS TO:

Attn: Tax Administrator P.O. Box 250 Parry Sound, ON P2A 2X3