

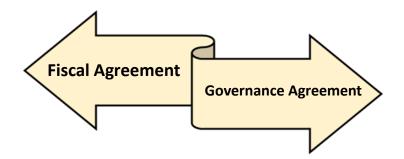
# THE ANISHINABEK NATION FISCAL AGREEMENT





#### WHAT IS THE FISCAL AGREEMENT?

- The Fiscal Agreement is a side Agreement that deals with the money part of the Governance Agreement.
- It also recognizes the funding arrangements and establishes the process to deliver the funding to those First Nations who ratify the Governance Agreement.







## WHAT FUNDING DOES THE FISCAL AGREEMENT PROVIDE?

- The Fiscal Agreement provides funding for the following two areas:
  - 1. Governance Funding
  - One-Time Implementation Funding
- The Fiscal Agreement also sets the stage for including funding for future self government agreements negotiated between Anishinabek First Nations and Canada.

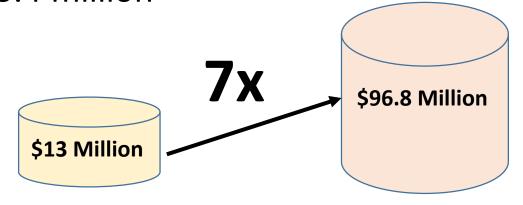




### WHAT IS THE FISCAL OFFER FOR GOVERNANCE?

#### ~Global Picture~

 Current Governance funding for all Anishinabek Nation First Nations is \$13.4 million



 The fiscal offer for Governance Funding will grow that amount 7 times to \$96.8 million

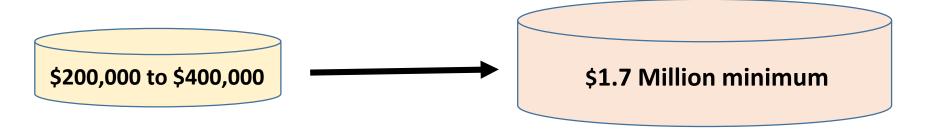




#### WHAT IS THE FISCAL OFFER FOR GOVERNANCE?

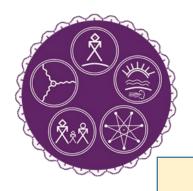
#### ~First Nations' Picture~

- Current Governance Funding "Band Support Funding" and governance-related "Band Employee Benefits" sits below \$600,000 for almost all the Anishinabek First Nations
- Anishinabek First Nations are in the \$200,000 to \$400,00 range



 The fiscal offer ensures that no Anishinabek First Nation will receive less than \$1.7 million



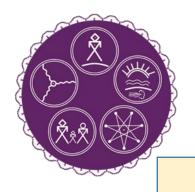


#### BENEFITS OF THE FISCAL AGREEMENT

## ✓ Increased Funding for Governance

- First Nations will receive increased funding starting on the Effective Date, about one (1) year after a successful ratification vote.
- All First Nations that ratify the Governance Agreement will see governance funding increase from around the \$200,000 to \$600,000 they all get to a minimum of \$1.7 million.





#### BENEFITS OF THE FISCAL AGREEMENT

## ✓ No Third (3<sup>rd</sup>) Party Management

- First Nations will be treated as governments, not wards of Canada.
- No third (3<sup>rd</sup>) party management.
- No requirement to spend money in specific ways.
- So, Canada cuts the cheque and leaves Anishinabek First Nations to exercise their own financial control and to govern themselves.



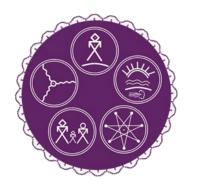


#### BENEFITS OF THE FISCAL AGREEMENT

✓ Better National Profile for Anishinabek First Nations

- Anishinabek First Nations that ratify the Governance Agreement will be part of an Intergovernmental Forum with Canada.
- The Intergovernmental Forum will give Anishinabek First Nations access to all corners of Canada's government, including to the Prime Minister.
- This will ensure that a made-by-and-for-Anishinabek approach to resolving problems can be implemented, with appropriate funding (money) support.





## WHAT ABOUT OWN SOURCE REVENUE?

• Own Source Revenue Under the *Indian Act*, Aboriginal governments use some of this revenue towards the costs of providing program and services to their citizens. This is because funding from Canada is generally inadequate.





## IMPORTANT POINTS TO REMEMBER

 A Ratification Vote on the Agreement will be held from February 1, 2020 to February 29, 2020.

## **Voting options will include:**

- Electronic Voting
- In Person Voting (Feb 25<sup>th</sup> to Feb 29<sup>th</sup>)
- Mail-in Ballot Voting

For more information on the Ratification Vote Process, please contact Joe Endanawas, Ratification Vote Manager.





## QUESTIONS?

• For more information on the Fiscal Agreement:

- www.governancevote.ca
- Toll-free Information Line 1-833-297-9850
- Contact your Chief and Council or
- Jide Afolabi, Fiscal Negotiator [jide@afolabilaw.com]

